

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Santa Monica

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 3,300,000	\$ 3,300,000
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	3,300,000	3,300,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 9,048,333	\$ 5,397,254	\$ 14,445,587
F RPTTF	8,784,082	5,397,254	14,181,336
G Administrative RPTTF	264,251	-	264,251
H Current Period Enforceable Obligations (A+E)	\$ 9,048,333	\$ 8,697,254	\$ 17,745,587

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Santa Monica
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$289,434,826		\$17,745,587	\$-	\$-	\$-	\$8,784,082	\$264,251	\$9,048,333	\$-	\$-	\$3,300,000	\$5,397,254	\$-	\$8,697,254
1	2011 Earthquake RDA Bonds	Bonds Issued After 12/31/10	06/07/2011	07/01/2042	Union Bank	Bond Payment	Earthquake	75,659,650	N	\$2,262,413	-	-	-	2,262,413	-	\$2,262,413	-	-	-	-	-	\$-
2	2006 Earthquake RDA Series A Bonds	Bonds Issued On or Before 12/31/10	04/27/2006	07/01/2029	Union Bank	Bond Payment	Earthquake	39,295,874	N	\$4,382,308	-	-	-	4,382,308	-	\$4,382,308	-	-	-	-	-	\$-
5	2011 Earthquake RDA Bonds (Reserve)	Reserves	06/07/2011	07/01/2042	Union Bank	2011 Earthquake RDA Bonds reserve as required by the bond indenture	Earthquake	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Bank of America Term Loan	Third-Party Loans	05/08/2008	07/15/2028	Bank of America	Bank of America Loan Payment	Earthquake	24,242,425	N	\$4,233,315	-	-	-	2,136,061	-	\$2,136,061	-	-	-	2,097,254	-	\$2,097,254
16	1978 Promissory Notes	City/County Loan (Prior 06/28/11), Property transaction	10/24/1978	06/29/2028	City of Santa Monica	Property acquisition note payment	Downtown	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	2003 Promissory Note A	City/County Loan (Prior 06/28/11), Property transaction	12/14/2004	01/01/2033	Parking Authority	Downtown Parking Structures 1-6 acquisition note payment	Earthquake	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
18	2003 Promissory Note B	City/County Loan (Prior 06/28/11), Property transaction	12/14/2004	01/01/2033	Parking Authority	Downtown Parking Structures 1-6 acquisition note payment	Earthquake	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Arizona and 4th Notes	Miscellaneous	10/13/2010	01/01/2042	Multiple entities	Mixed-use development with public plaza and underground parking	Earthquake	71,700,000	N	\$3,300,000	-	-	-	-	-	\$-	-	-	3,300,000	-	-	\$3,300,000
30	Successor Administrative Cost Allowance	Admin Costs	02/01/2012	06/30/2014	Successor Agency	3% Administration Costs	All	6,787,777	N	\$264,251	-	-	-	-	264,251	\$264,251	-	-	-	-	-	\$-
34	Bond Trustee	Fees	06/07/	07/01/2042	Union	Annual Bond	Earthquake	40,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Fees- 2011 Earthquake RDA Bonds		2011		Bank of California	Administrative Fees																	
35	Bond Trustee Fees- 2006 Earthquake RDA Series A Bonds	Fees	04/27/2006	07/01/2029	Union Bank of California	Annual Bond Administrative Fees	Earthquake	9,100	N	\$1,300	-	-	-	1,300	-	\$1,300	-	-	-	-	-	-	\$-
40	Arizona and 4th-Reimbursement Agreement	Miscellaneous	06/23/2010	01/01/2042	City of Santa Monica	Mixed-use development with public plaza and underground parking	Earthquake	71,700,000	N	\$3,300,000	-	-	-	-	-	\$-	-	-	-	3,300,000	-	\$3,300,000	

Santa Monica
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	-	2,267,095	-	195,832	-	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	-	21,731	-	2,950	30,052,469	D2 and F2 are for interest earned.
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	-	-	-	35	29,958,746	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	2,288,826	-	-	-	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC			No entry required		93,723	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$198,747	\$-	

Santa Monica
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
1	
2	
5	
13	Variable interest rate. Payments based on actual interest rate from most recent bill received plus a 1% escalation.
16	
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18	
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